

**ARANSAS PASS MUNICIPAL DEVELOPMENT DISTRICT
PROPOSED FY 2007 BUDGET**

	<u>ACTUAL FY 2005 REV & EXP</u>	<u>AMENDED FY 2006 BUDGET</u>	<u>ESTIMATED FY 2006 REV & EXP</u>	<u>PROPOSED FY 2007 BUDGET</u>
<u>OPERATING FUND</u>				
Beginning Fund Balance	\$ 1,887,448	\$ 2,185,360	\$ 2,185,360	\$ 2,594,412
<u>Revenue</u>				
Interest Income				
Sales Tax	\$ 51,614	\$ 60,000	\$ 109,244	\$ 100,000
Sales Tax	536,716	583,000	590,206	600,000
Total Revenue	\$ 588,330	\$ 643,000	\$ 699,450	\$ 700,000
<u>Expenditures</u>				
<u>Debt Service Cert of Obl. Series 2002</u>				
Principal	90,000	\$ 90,000	90,000	\$ 100,000
Interest	192,288	186,888	186,888	181,188
Paying Agent Fees	470	500	470	470
Total Debt Service	\$ 282,758	\$ 276,888	\$ 276,888	\$ 281,188
<u>Operating Costs</u>				
Advertising	\$ -	\$ -	\$ -	\$ 500
Bank Fees	422	240	243	-
Insurance	225	250	268	300
Office Supplies	129	200	350	400
Postage	7	50	42	50
<u>Professional Services</u>				
Personnel Services	2,508	10,000	9,747	20,000
Audit Services	3,750	2,000	2,000	2,000
Legal Services	444	2,000	412	1,500
Telephone	6	-	-	-
Training & Travel	170	1,000	448	1,000
Total Services	\$ 7,661	\$ 15,740	\$ 13,510	\$ 25,750
Total Expenditures	\$ 290,418	\$ 292,628	\$ 290,398	\$ 306,938
Revenues over/(under) expenditures	\$ 297,912	\$ 350,372	\$ 409,052	\$ 393,063
Ending Fund Balance	\$ 2,185,360	\$ 2,535,732	\$ 2,594,412	\$ 2,987,474

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<u>CAPITAL FUND</u>				
Beginning Fund Balance	\$ 1,094,419	\$ 1,141,447	\$ 1,141,447	\$ 1,048,787
<u>Revenue</u>				
Interest Income				
Bond Proceeds	\$ 29,517	\$ 18,000	\$ 52,280	\$ 25,000
Total Revenue	\$ 29,517	\$ 18,000	\$ 52,280	\$ 25,000
<u>Capital Projects</u>				
Civic Center				
Appraisal	\$ -	\$ -	\$ 15,350	\$ -
Architect	-	15,000	30,000	243,946
Attorney	-	-	238	500
Engineering	-	5,000	-	-
Land	-	-	89,820	30,000
Survey	-	-	-	-
	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 135,408</u>	<u>\$ 274,446</u>
Swimming Pool	<u>\$ -</u>	<u>\$ -</u>	<u>9,532</u>	<u>\$ -</u>
Total Capital Project Expenditures	<u>\$ -</u>	<u>\$ 20,000</u>	<u>\$ 144,940</u>	<u>\$ 274,446</u>
Revenues over/(under) expenditures	\$ 29,517	\$ (2,000)	\$ (92,660)	\$ (249,446)
Increase in Fund Balance	17,512			
Ending Fund Balance	<u>\$ 1,141,447</u>	<u>\$ 1,139,447</u>	<u>\$ 1,048,787</u>	<u>\$ 799,341</u>
Total Combined Fund Balances	\$ 3,326,807	\$ 3,675,179	\$ 3,643,199	\$ 3,786,816